



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.
Phone : 9862284, 9863323, 9887441, Fax : +88-02-9894607, 8826254, E-mail : info@saiham.com, Web: www.saiham.com
Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habigonj-3333.

Ref: STML/19/18/20

Dated: Dhaka
January 30, 2020

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban,
Plot: E-6/C, Agargaon
Sher-E-Bangla Nagar
Dhaka-1207.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Textile Mills Ltd. in its Board Meeting held on January 30, 2020 at 3:30 P.M. at its Dhaka Office has taken the following price sensitive decision regarding the Un-audited Second Quarter Financial Statements for the period ended December 31, 2019.

Sl. No.	Particulars	July, 2019 to December, 2019	July, 2018 to December, 2018	October, 2019 to December, 2019	October, 2018 to December, 2018
01	Profit before Tax	68,424,574	79,441,239	39,147,650	49,722,959
02	Profit after Tax	51,407,930	90,323,759	23,658,825	44,054,006
03	Earnings Per Share (EPS)	0.57	1.00	0.26	0.49
04	NAV Per Share	44.01	28.00	-	-
05	Net Operating Cash Flow Per Share (NOCFPS)	6.17	(4.36)	-	-

Thanking you

Yours faithfully

(Md. Neyamat Ullah)
Company Secretary

Copy to: (i) The Chief Regulatory Officer
Dhaka Stock Exchange Ltd.
9/F, Motijheel C/A
Dhaka-1000.

(ii) The Chief Regulatory Officer
Chittagong Stock Exchange Ltd.
Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A
Dhaka-1000.



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Ref: STML/19/19/20

Dated: Dhaka
January 30, 2020

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban,
Plot: E-6/C, Agargaon
Sher-E-Bangla Nagar
Dhaka-1207.

Subject: **Submission of Un-audited Second Quarter Financial Statements of Saiham Textile Mills Ltd.**

Dear Sir,

As per regulation 17(2) of DSE Listing Regulations 2015, we are pleased to enclose herewith the Un-audited Second Quarter Financial Statements for the period ended December 31, 2019 of Saiham Textile Mills Ltd. The above Un-audited Second Quarter Financial Statements are also available in the website of the company.

The website of Saiham Textile Mills Ltd. is www.saihamtextile.com

Thanking you

Yours faithfully

(Md. Neyamat Ullah)
Company Secretary

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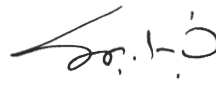
Saiham Textile Mills Limited

Statement of Financial Position

As at December 31, 2019

Particulars	Notes	Amount in Taka	
		December 31, 2019	June 30, 2019
ASSETS			
Non-current Assets:		3,728,817,690	3,811,285,037
Property, Plant & Equipment- Spinning	3.00	1,319,195,603	1,340,172,897
Property, Plant & Equipment- Melange	4.00	2,409,622,086	2,471,112,140
Current Assets:		1,942,135,654	2,020,035,964
Inventories	5.00	1,330,204,975	629,999,455
Trade Debtors	6.00	442,212,005	747,739,818
Sundry Receivable	7.00	-	549,262,130
Advance, Deposits & Prepayments	8.00	65,514,752	52,692,097
Fixed Deposit Receipt	9.00	7,124,383	6,784,383
Cash & Cash Equivalents	10.00	97,079,539	33,558,082
Total Assets		5,670,953,343	5,831,321,001
EQUITY & LIABILITIES			
Shareholders' Equity:		3,986,029,125	3,927,939,730
Share Capital	11.00	905,625,000	905,625,000
Share Premium		727,500,000	727,500,000
Revaluation Reserve	12.00	2,016,515,758	2,054,377,395
Retained Earnings		336,388,367	240,437,335
Non-current Liabilities:		528,371,083	540,266,431
Term Loan- Prime Bank	13.00	62,499,991	68,749,992
Deferred Tax Liability	14.00	465,871,092	471,516,439
Current Liabilities:		1,156,553,134	1,363,114,840
Short Term Loan	15.00	302,465,724	740,965,441
Current Portion of Long Term Loan	16.00	12,500,004	12,500,004
Rights Share money Refundable		15,000	15,000
Liabilities for Goods	17.00	795,331,766	578,857,803
Liabilities for Expenses & Others	18.00	35,503,421	30,776,593
Provision for Tax		10,737,219	-
Total Liabilities		1,684,924,217	1,903,381,271
Total Equity & Liabilities		5,670,953,343	5,831,321,001
Net Assets Value Per Share (NAV)	26.00	44.01	43.37


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



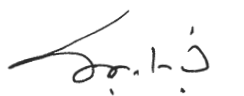
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Saiham Textile Mills Limited
 Statement of Profit or Loss and Other Comprehensive Income
 For the Period ended December 31, 2019

Particulars	Notes	Amount in Taka			
		July 01, 2019 to Dec 31, 2019	July 01, 2018 to Dec 31, 2018	Oct 01, 2019 to Dec 31, 2019	Oct 01, 2018 to Dec 31, 2018
Turnover		901,417,929	1,508,226,932	401,025,342	797,260,566
Less: Cost of goods sold	20.00	760,457,057	1,345,659,937	336,711,837	708,407,793
Gross Profit		140,960,872	162,566,995	64,313,505	88,852,773
Less: Operating Expenses		71,713,554	84,532,941	25,030,834	40,067,461
Administrative & Marketing Expenses	21.00	36,325,715	32,303,936	17,246,794	16,494,991
Unrealized Gain/loss for change in exchange rate of foreign currency		(6,071,054)	54,522	(7,990,062)	-
Financial Expenses	22.00	41,458,892	52,174,483	15,774,101	23,572,470
Operating Profit		69,247,318	78,034,054	39,282,671	48,785,312
Non-Operating Income	23.00	1,367,035	4,750,557	1,206,737	2,863,950
Others Income	24.00	1,231,450	1,119,690	615,625	559,845
Profit/(Loss) before WPPF & WWF		71,845,803	83,904,301	41,105,033	52,209,107
Less: Expenses for WPPF & WWF	18.01	3,421,229	3,972,062	1,957,383	2,486,148
Profit before tax		68,424,574	79,932,239	39,147,650	49,722,959
Less: Income tax expenses		17,016,644	(10,882,520)	15,488,825	5,668,953
Current Tax Expenses	19.00	15,707,123	8,953,908	11,626,930	3,480,427
Deferred Tax Expenses	14.01	1,309,521	(19,836,428)	3,861,895	2,188,526
Net (Loss)/ Profit after tax for the Period and Other Comprehensive Income/(Loss)		51,407,930	90,814,759	23,658,825	44,054,006
Earnings Per Share (EPS)	25.00	0.57	1.00	0.26	0.49


 Chairman


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary




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Saiham Textile Mills Limited Statement of Cash Flows For the period ended December 31, 2019

Particulars	Amount in Taka	
	July 01, 2019 to Dec 31,2019	July 01, 2018 to Dec 31,2018
A. Cash Flows from Operating Activities		
Collection from customers & other income	1,760,611,984	789,729,010
Payment to suppliers, employees and other expenses	(1,196,678,608)	(1,175,194,805)
Income tax paid	(4,969,904)	(8,953,908)
Net Cash Provided / (used) by Operating Activities	558,963,472	(394,419,702)
B. Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(7,860,723)	(1,595,019)
Investment of FDR	(340,000)	140,000,000
Net Cash Provided / (used) by Investing Activities	(8,200,723)	138,404,981
C. Cash Flows from Financing Activities		
Loan received during the year	(439,532,399)	315,308,955
Loan repaid during the year	(6,250,001)	(6,250,001)
Finance cost	(41,458,892)	(52,174,483)
Net Cash Provided / (used) by Financing Activities	(487,241,292)	256,884,471
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	63,521,456	869,750
Cash and Cash Equivalents at beginning of the period	33,558,082	24,676,226
Effects of exchange rate changes on Cash & Cash Equivalent	-	-
Cash and Cash Equivalents at end of the period	97,079,538	25,545,976
Net Operating Cash Flows Per Share (NOCFPS) (Note: 27:00)	6.17	(4.36)


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



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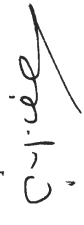
Statement of Changes in Equity

For the period ended December 31, 2019

Particulars	Share Capital	Share premium of Rights Share	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2018	905,625,000	727,500,000	-	380,449,077	429,870,670	2,443,444,747
Net profit during the year	-	-	-	-	90,323,759	90,323,759
Depreciation on Revaluation of PPE	-	-	-	(10,684,512)	10,684,512	-
Adjustment for revaluation of PPE and Deferred Tax	-	-	-	1,602,677	-	1,602,677
Balance as on December 31, 2018	905,625,000	727,500,000	-	371,367,242	530,878,941	2,535,371,183

Particulars	Share Capital	Share premium of Rights Share	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2019	905,625,000	727,500,000	-	2,054,377,395	240,437,335	3,927,939,730
Net profit during the year	-	-	-	-	51,407,930	51,407,930
Adjustment of Revaluation of PPE	-	-	-	(44,543,102)	44,543,102	-
Adjustment with Retained Earnings	-	-	-	-	-	-
Adjustment for revaluation of PPE and Deferred Tax	-	-	-	6,681,465	-	6,681,465
Balance as on December 31, 2019	905,625,000	727,500,000	-	2,016,515,758	336,388,367	3,986,029,125


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



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Notes to the Financial Statements

As at and for the period ended December 31, 2019.

1 Status and Activities:

1.1 Legal form of the Enterprise:

Saiham Textile Mills Limited was incorporated in Bangladesh on March 27, 1981 as a Public Limited Company under the Companies Act, 1913 (Subsequently repealed by the Companies Act, 1994) and listed with Dhaka Stock Exchange in the month of August, 1988. Head Office of the company is situated at Noyapara, Saiham Nagar, Habigonj and Dhaka office is situated at house # 02, Road # 55, Gulshan-02, Dhaka-1212.

1.2 Issue of Rights Share:

Saiham Textile Mills Limited had issued 5,00,00,000 Rights Share of Tk. 10/= each at Tk. 25/= each including Premium of Tk. 15/= per share to general public in the ratio of 2:1 Rights Share (two Rights Share for each existing one share) against present 2,50,00,000 Ordinary Shares after obtaining consent from Bangladesh Securities & Exchange Commission (BSEC) vide their letter no SEC/CI/RI-65/2011/905 dated: December 20, 2011.

The purpose of issuance of Rights Share was to expand the companies business by establishing a new and modernized Melange Spinning Unit having 30,960 spindles. Accordingly the Melange Spinning unit of Saiham Textile Mills Ltd. went on commercial production on 16th July 2013 and it is now running smoothly.

1.3 Nature of Business Activities:

The company produces various counts of quality yarn in both Spinning & Melange unit.

2. Significant Accounting Policies and basis of preparation of the Financial Statements:

2.1 Statement of Compliance:

The Financial Statements have been prepared and disclosures of information made in accordance with the requirements of the Company Act 1994, the Bangladesh Securities and Exchange Rules 1987, and International Financial Reporting Standards (IFRS).

2.2 Basis of Preparation:

The Financial Statements of the company have been prepared Going Concern basis based on the accrual basis of accounting following under the historical cost convention.

2.3 Basis of Reporting:

Financial Statements are prepared and presented for external users by the enterprise in accordance with identified reporting framework. Presentation has been made in compliance with the standards adopted by the ICAB for reporting, IAS- 1 Presentation of Financial Statements.



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2.4 Compliance with Financial Reporting Standards as applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 10	Events after the Reporting Period	Complied
05	IAS 12	Income Taxes	Complied
06	IAS 16	Property, Plant & Equipment	Complied
07	IAS 23	Borrowing Costs	Complied
08	IAS 24	Related Party Disclosures	Complied
09	IAS 33	Earnings per Share	Complied
10	IFRS 09	Financial Instruments	Complied
11	IFRS 15	Revenue from Contracts with Customers	Complied

2.5 Use of Estimates and Judgments:

In the preparation of the Financial Statements management required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised and in any year affected.

2.6 Going Concern:

The company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of existing business.

2.7 Components of the Financial Statements:

According to the IAS – 1 “Presentation of Financial Statements” the complete set of the Financial Statements includes the following components:

- i) The Statement of Financial Position as at December 31, 2019;
- ii) The Statement of Profit or Loss & Other Comprehensive Income for the for the Period ended December 31, 2019;
- iii) The Statement of Cash Flows for the Period ended December 31, 2019;
- iv) Statement of Changes in Equity for the Period ended December 31, 2019; and
- v) Accounting Policies and explanatory notes the Financial Statements for the Period ended December 31, 2019.



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2.8 Regulatory and Legal Compliance:

The Company complied with the requirements of the following regulatory and legal authorities:

- i) The Companies Act ,1994;
- ii) The Income Tax Ordinance,1984;
- iii) Bangladesh Securities and Exchange Rules, 1987.
- iv) The VAT Act,1991 and
- iv) Other applicable Rules and Regulation.

2.9 Property, Plant and Equipments (PPE):

Property, Plant and Equipments are stated at their cost / revalued value less accumulated depreciation in accordance with IAS 16 “Property, Plant and Equipment”. Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the asset to working conditions for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipments is treated as expenses when incurred, subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation of Property, Plant and Equipments

Depreciation has been charged when the asset is available for intended use and no depreciation is provided on retirement/disposal of Assets.

No depreciation has been charged on Land and Land development considering the unlimited useful life. The rates of depreciation at the following rates are applied from the use of commercial production. Depreciation has been charged on PPE under reducing balance method.

Name of assets	Rates
Factory Building and Others Construction	5%
Building office space	5%
Plant and Machineries	7.5%
Furniture and Fixtures	10%
Motor Vehicles	15%
Sundry Assets	10%
Office Equipments	10%

Depreciation has been charged to factory overhead & administrative expenses consistently.

2.10 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or Net Realizable Value. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make it salable. In compliance with the requirements



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with IAS - 2 “Inventories” consist of Raw materials; WIP & Finished Goods are valued at the lower of average cost or the Net Realizable Value. Item wise valuation methods are as follows:

Raw Cotton	At lower of weighted average cost or net realizable value
Polyester Staple Fiber PSF	At lower of weighted average cost or net realizable value
Stores & Spares	At lower of weighted average cost or net realizable value
Packing Materials	At lower of weighted average cost or net realizable value
Work-in-Process	100% Materials plus portion of labour charges, Gas charges, Electric charges.
Finished Goods (Yarn)	At lower of weighted average cost or net realizable value

2.11 Revenue Recognition:

In compliance with the requirements of IFRS - 15 “Revenue from contracts with customers”, revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

- the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
- the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
- the amounts of revenue can be measured reliably ;
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- the cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.12 Functional and Presentation Currency and level of precision:

These Financial Statements are presented in Bangladeshi Taka which is both functional currency and presentation currency of the Company.

2.13 Earnings Per Share (EPS):

Earnings Per Share (EPS) are calculated in accordance with the IAS – 33 “Earnings Per Share” which has been shown on the face Statement of Comprehensive Income.

i) Basic Earnings Per Share

Basic Earnings Per Share are calculated by dividing the net profit or loss for the year attributable to the Ordinary Shareholders by the weighted average number of shares during the year.

ii) Diluted Earnings Per Share

No diluted Earnings Per Share are required to be calculated for the year as there was no scope for dilution during the year under review.



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2.14 Cash & Cash Equivalents:

According to IAS – 7 “Cash Flow Statements” cash comprises of Cash in hand and Cash at Bank and demand deposits (FDR). Considering the provisions of IAS – 7 Cash in hand and Bank balances and FDRs have been considered as Cash and Cash Equivalents.

2.15 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS – 7 “Statement of Cash Flows” and in the Cash Flows the operating activities have been presented in direct method as prescribed by the Bangladesh Securities and Exchange Rule 1987.

2.16 Liabilities for Expenses and Other Finance:

While the provision for certain standing charges and known liabilities is made at the Financial Position date based on estimate, the difference arising there from on receipts of bills or actual payments is adjusted in the subsequent year when such liabilities are settled.

2.17 Foreign Currency Translation:

Transactions in foreign currencies are translated in to BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated in to BDT at the rate of exchange ruling at the Financial Position date.

2.18 Borrowing cost:

In compliance with the requirement of IAS – 23 “Borrowing cost” borrowing cost relating to operational period on long term loans, short term loans and overdraft facilities was charged to revenue account as an expense as incurred.

2.19 Revaluation Reserve:

When an assets carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus /reserve as per IAS-16: Property, Plant and Equipment. The company revalued the assets of land and land development, Factory Building and Other Construction, Building Office Space, Plant and Machineries and Motor vehicle which has absolutely owned by the company and the increase amount transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognized in the Financial Statements as per IAS-12: Income Taxes.

2.20 Taxation:

Current Tax:

Provision for current tax has been made in the Financial Statements on taxable profit at the rate of 15% as per SRO No. 193/Law/income tax/2015 dated 30.06.15 of Income Tax Ordinance 1984.

Deferred Tax:

Deferred tax is recognized on difference between the carrying amount of assets and a liability in the financial statements and the corresponding tax based used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liability are generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the profit will be available against which deductible temporary difference, unused tax loses or unused tax



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credits can be utilities. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit. Considering the practices generally followed in Bangladesh the company have been reserved deferred tax assets or deferred tax liability in accordance with IAS- 12 “Income Taxes “.

2.21 Trade Debtors:

Trade debtors for export of yarn are stated at their real value and trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the year.

2.22 Provision for Worker's Profit Participation Fund:

The company has provided @ 5% of net profit before tax after charging the contribution to WPPF as per provision of the Workers Profit Participation Act 1968 and is payable to workers as delivered in the said Act.

2.23 Related Party Disclosures:

As per IAS-24 parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company has carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties.

2.24 Reporting period:

These Financial Statements cover the period from July 01, 2019 to December 31, 2019.

2.25 Comparative Figure:

Comparative information has been disclosed in respect for the period of July 01, 2018 to December 31, 2018 for Income Statement and for Financial Position with June 30, 2019 also narrative and descriptive where it is relevant for understanding of the current year's financial statements.

2.26 General:

- i) Figures appearing in these Financial Statements have been rounded off to the nearest Bangladesh Taka.
- ii) These notes form an integral part of the annexed Financial Statements and accordingly are to be read in conjunction therewith.
- iii) The company has not incurred any expenditure in foreign currency against royalties and technical fees.



Saiham Textile Mills Ltd.

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Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habigonj-3333.

Amount in Taka	
December 31, 2019	June 30, 2019

3.00 Property, Plant & Equipment (net of depreciation): Spinning

At Cost:

Balance as on July 01, 2019	2,102,127,045	1,518,429,088
Addition during the period	5,662,923	583,697,957
Total as on December 31, 2019	2,107,789,968	2,102,127,045

Accumulated Depreciation:

Accumulated depreciation as on July 01, 2019	(761,954,148)	(715,540,998)
Depreciable value	1,345,835,820	1,386,586,047
Depreciation charged during the period	(26,640,216)	(46,413,149)
Written down value as on Dec 31, 2019	1,319,195,603	1,340,172,897

- (a) An elaborate Schedule of PPE has been shown in **Annexure - A**;
(b) Depreciation has not been charged on Land & Land Development;
(c) Depreciation has been charged on value of PPE under diminishing balance method;
(d) Fractions have been avoided in calculating Depreciation of PPE.

4.00 Property, Plant & Equipment (net of depreciation): Melange

At Cost:

Balance as on July 01, 2019	2,993,315,556	1,566,658,930
Addition during the period	2,197,800	1,431,628,850
Total as on December 31, 2019	2,995,513,356	2,998,287,780
Adjustment during the period	-	(4,972,224)
Total as on December 31, 2019	2,995,513,356	2,993,315,556

Accumulated Depreciation:

Accumulated depreciation as on July 01, 2019	(522,203,417)	(437,323,402)
Adjustment during the period	-	1,079,889
Depreciable value	2,473,309,939	2,557,072,043
Depreciation charged during the period	(63,687,853)	(85,959,903)
Written down value as on Dec 31, 2019	2,409,622,086	2,471,112,140

- (a) The details of the Property, Plant and equipment have been shown in **Annexure - B**
(b) Depreciation has not been charged on Land & Land Development;
(c) Depreciation has been charged on value of PPE under diminishing balance method;
(d) Fractions have been avoided in calculating Depreciation of PPE.

5.00 Inventories

Particulars	Quantity	31.12.2019	Quantity	30.06.2019
		Taka		Taka
Raw Materials	11681410 lbs	782,654,451	7048471 lbs	508,089,908
Stores & Spares		20,492,064	-	24,601,424
Packing Materials		870,025	-	2,446,220
Work-in-Process	184860 lbs	15,528,347	230398 lbs	17,279,833
Finished Goods (Yarn)	4690840 lbs	510,660,088	740280 lbs	77,582,070
Total		1,330,204,975		629,999,455

Inventories are valued at cost price or net realizable value whichever is lower. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale. Physical verification of inventories was carried out by the management staff of the company. Inventories were pledged and hypothecated to Eastern Bank Ltd. Gulshan Branch, Dhaka. as security of working capital loan.

6.00 Trade Debtors & Others Receivables

Aging of Trade Debtors		
Book debts aged upto 90 days	400,783,523	656,515,191
Book debts aged upto 120 days	41,428,482	91,224,627
	442,212,005	747,739,818



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		Amount in Taka	
		December 31, 2019	June 30, 2019
7.00 Sundry Receivable			
Claim receivable from Green Delta Insurance Co. Ltd.		-	549,262,130
		-	549,262,130
8.00 Advance, Deposits & Prepayments			
Advance Income Tax	8.01	3,654,569	3,654,569
Advance against Salary Deposits	8.02	1,498,685	1,330,685
		60,361,498	47,706,843
		65,514,752	52,692,097
8.01 Advance Income Tax			
Opening Balance		3,654,569	2,813,285
Advance tax paid during the period:			
Advance Income Tax			
Tax at source on FDR		-	1,203,398
Tax at source on Export		4,781,894	8,230,607
Tax at source on Office Rent		61,578	114,768
AIT against Transport		125,000	355,000
Tax at source on Bank Interest		1,431.8	6,015.49
TDS & AIT Paid during the period		4,969,904	9,909,789
Tax refund for A/Y 2015-2016		-	841,284
Total Advance tax paid		8,624,473	13,564,358
Less: Adjustment with Previous Period Tax		-	-
Less: Adjustment with Current Period Tax		(4,969,904)	(9,909,789)
Closing Balance		3,654,569	3,654,569
8:02 Deposits			
Security Deposit	8.02.01	22,170,679	19,068,936
L/C Margin deposit for Raw Cotton, PSF& Spare parts		37,797,510	28,244,598
Deposit against VAT		393,309	393,309
		60,361,498	47,706,843
8.02.01 Security Deposit			
Habigonj Palli Bidyut Samity		75,600	75,600
Habigonj Palli Bidyut Samity		968,505	968,505
Jalalabad Gas T&D Systems Ltd		6,528,558	3,426,815
Jalalabad Gas T&D Systems Ltd		14,538,016	14,538,016
Deposit to Saiham Sky View Tower		60,000	60,000
		22,170,679	19,068,936
(a) All the advances and deposits amount are considered good and recoverable;			
(b) Advance due from staffs and workers are regularly being realized through their salaries;			
(c) There is no amount due from Directors or Officers of the Company under any agreement;			
(d) Advance against suppliers due mainly to advances given to suppliers for packing materials, spare parts etc.			
(e) No amount was due by the directors (including managing director), managing agent, managers of the company and any of them severally or jointly with any other person, except as security and other deposits stated above;and			
(f) L/C Margin deposit against various import L/C represent margin and commission of Raw cotton, Spare Parts, Packing Materials.			
9.00 Fixed Deposit Receipts			
FDR with Bank Asia		3,407,260	3,067,260
FDR with Dhaka Bank		3,717,123	3,717,123
		7,124,383	6,784,383
Taka 71,24,383 Fixed deposit receipts are under lien with Bank Asia & Dhaka Bank against Bank guarantee.			
10.00 Cash & Cash Equivalents			
Cash in Hand	10.01	1,227,340	953,484
Cash at Bank	10.02	95,852,199	32,604,598
		97,079,539	33,558,082



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		Amount in Taka	
		December 31, 2019	June 30, 2019
10.01	Cash in Hand		
	Head Office	1,054,439	517,511
	Factory Office	172,901	435,973
		1,227,340	953,484
10.02	Cash at Bank		
	Janata Bank Ltd. (A/C No. 023733002322)	49,482.00	62,305
	Janata Bank Ltd.(A/C No. 0340-0210001941)	2,157,444	259,579
	Dutch Bangla Bank Ltd.(A/C No. 0116110000006828)	391,754	2,717,082
	Dutch Bangla Bank Ltd.SND(A/C No. 291.120.48)	15,384	
	Dhaka Bank Ltd.(A/C No. 215150000001464)	399,111	1,360,794
	Dhaka Bank Dividend Account -215150000001554	3,218,932	3,869,343
	HSBC Bank Dividend Account -001-145-457-012	635,381	635,381
	HSBC Bank Dividend Account -001-145-457-013	3,014,638	3,014,638
	HSBC Bank Dividend Account -001-145-457-014	813,175	907,572
	HSBC (A/C -001-145145457-011	75,693,880	
	Premier Bank Ltd (A/C no-0149131000000040)	39,594	578,176
	Eastern Bank Ltd A/C no-101106032929	234	234
	Eastern Bank Ltd A/C no-1041060265553	75,999	118,034
	Eastern Bank Ltd ERQ A/C-1013100350441	15,964	10,488
	Prime Bank LTD A/C-2118119019656	64,629	117,047
	Standard Chartered Bank ERQ A/C-84135	1,894,110	2,108,800
	F.C Account		
	Standard Chartered Bank A/C -46118413501	2,243,028	11,508,763
	Dhaka Bank Ltd .F.C A/C-21413000000056	44,342.00	45,308
	HSBC F.C Margin A/C no-001-145457-091	1,127,409.00	3,586,732
	F.C Account with EBL A/C-1013100350441	3,957,709	1,704,324
	Sub-total	95,852,199	32,604,598
11.00	Share Capital		
	Authorized Capital:		
	15,00,00,000 Ordinary Shares @ of Tk. 10/- each	1,500,000,000	1,500,000,000
	Issued, Subscribed & Paid up Capital:		
	12,500,000 Ordinary Shares @ Tk. 10 each	125,000,000	125,000,000
	12,500,000 Ordinary Shares @ Tk. 10 each	125,000,000	125,000,000
	50,000,000 Right Ordinary Shares @ Tk. 10	500,000,000	500,000,000
	11,250,000 Stock Dividend Issued@10 each	112,500,000	112,500,000
	43,12,500 Stock Dividend Issued@10 each	43,125,000	43,125,000
	9,05,62,500 Ordinary Shares	905,625,000	905,625,000

Percentage of share holding position of different share holders are as follows:

Particulars	31.12.2019		30.06.2019	
	Number of Shares	% of holding	Number of Shares	% of holding
Sponsors	30,519,745	33.70	30,519,745	33.70
Local Financial Institution	40,477,809	44.70	40,758,284	45.00
Public	19,564,946	21.60	19,284,471	21.30
Total	90,562,500	100	90,562,500	100



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Amount in Taka	
December 31, 2019	June 30, 2019

Classification of shareholders by holding:

The number of shareholders and share holding position as at December 31, 2019 are given below:

Holdings	31.12.2019		30.06.19	
	Number of Share Holders	% of holding	Number of Share Holders	% of holding
Up to 5,000 shares	4039	2.32%	4210	2.16
5,001 to 50,000 shares	144	1.85%	111	1.42
50,001 to 1,00,000 shares	9	0.70%	7	0.59
1,00,001 to 2,00,000 shares	12	2.21%	17	2.89
2,00,001 to 3,00,000 shares	8	2.21%	8	2.15
3,00,001 to 4,00,000 shares	3	1.16%	4	1.54
4,00,001 to 5,00,000 shares	2	1.01%	2	1.07
5,00,001 to above	20	88.54%	20	88.18
Total	4,237	100%	4,379	100

12.00 Revaluation Reserve

	December 31, 2019	June 30, 2019
Opening Balance	2,054,377,395	380,449,077
Revaluation Gain during the period	-	2,002,616,203
Less: Adjustment for depreciation of revalued assets	(44,543,102)	(33,288,770)
	2,009,834,293	2,349,776,510
Add: Deferred Tax during the period	6,681,465	(295,399,115)
Balance as on december 31, 2019	2,016,515,758	2,054,377,395

13.00 Term Loan-Prime Bank

Opening balance as on July 01, 2019	81,249,995	93,749,999
Less: Payment made during the period	6,250,000	12,500,004
	74,999,995	81,249,995
Less: current portion of Term Loan	16.00	12,500,004
Closing Balance	62,499,991	68,749,991

Terms and conditions of the loan:

The company has availed the loan facility from Prime Bank Limited on December 04, 2017 with approved amount of Tk. 100,000,000. The repayment term of the loan is in equal monthly installments. Repayment has started from December 2017 and will be completed by 2025.

Collateral:

Registered mortgage of 5,104.17 sft on the 11th floor (west side) and 02 nos. of car parking space of a 14 storied building under name and style Saiham Tower along with undivided and undemarcated share of land measuring 1.188 decimal out of total land measuring 33.10 decimal, situated within Dhaka, road no 136, Gulshan, Dhaka.

14.00 Deferred Tax Liabilities

Opening Balance		471,516,439	171,886,833
Add : Deferred tax Expense during the period	14.01	1,036,118	4,230,491
Add : Deferred tax on Revaluation of asset during the period		(6,681,465)	295,399,115
Closing Balance		465,871,092	471,516,439



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		Amount in Taka	
		December 31, 2019	June 30, 2019
14.01	Deferred tax liability for 2019 is arrived as follows		
	<u>A. Property, plant and equipment</u>		
	Carrying amount	1,356,446,209	1,394,370,454
	Tax base amount	620,387,721	666,019,421
	Taxable temporary difference	736,058,488	728,351,033
	Tax rate	15%	15%
	Deferred tax liability	110,408,773	109,252,655
	<u>B. Calculation of deferred tax on revaluation of property, plant and equipment :</u>		
	Revalued value of land	945,344,449	945,344,449
	Revalued value of other than land	1,427,027,031	1,471,570,133
	<u>Tax Rate</u>		
	On land	15%	15%
	On other than land	15%	15%
	<u>Deferred tax liabilities</u>		
	For land	141,801,667	141,801,667
	For other than land	214,054,055	220,735,520
		355,855,722	362,537,187
	<u>C. Calculation of deferred tax on gratuity provision</u>		
	Provision for Gratuity as at Dec 31, 2019	2,622,687	1,822,687
	Company tax rate	15%	15%
	Deferred tax asset	(393,403)	(273,403)
	Total deferred tax liability (A+B+C)	465,871,092	471,516,439
	<u>Calculation of deferred tax:</u>		
	Deferred tax Liability as on December 31, 2019	465,871,092	471,516,439
	Deferred tax Liability as on June 30, 2019	(471,516,439)	(171,886,833)
	Net Deferred tax Decreased during the Period	(5,645,347)	299,629,606
	Deferred tax liability other than revalued assets as on Dec 31, 2019	110,408,773	109,252,655
	Deferred tax liability other than revalued assets as on June 30, 2019	(109,252,655)	(104,568,761)
	Net increased in deferred tax expenses for	1,156,118	4,683,895
	Deferred tax asset for gratuity as on Dec 31, 2019	(393,403)	(273,403)
	Deferred tax liability for gratuity as on June 30, 2018	(273,403)	180,000
	Net increase/decrease in deferred tax	(120,000)	(453,403)
	Total increased in deferred tax expenses for	1,036,118	4,230,491
	<u>Adjustment of revaluation surplus for deferred tax</u>		
	Deferred tax liability for revaluation as on Dec 31,2019	355,855,722	362,537,187
	Deferred tax asset for revaluation as on June 30,2019	(362,537,187)	(67,138,072)
	Adjustment of revaluation surplus for deferred tax	(6,681,465)	295,399,115
		(5,645,347)	299,629,606
15.00	Short Term Loan		
	Bank Loan, Overdraft & Others	302,465,724	740,965,441
		302,465,724	740,965,441
15.01	Bank Loan & Overdraft		
	Short Term Loan-SCB	80,000,000	80,000,000
	Short Term Loan-HSBC	40,000,000	120,000,000
	Short Term Loan-EBL	-	30,000,000
	Short Term Loan-DBL	-	100,000,000
	Lanka Bangla Finance	5,149,376	6,898,448
	IDBP- HSBC Bank Ltd	165,027,647	102,276,393
	IDBP-Standard Chartered Bank	12,470,317	95,959,412
	IDBP-Eastern Bank Ltd.	58,023,906	77,260,314
	CC A/C with Eastern Bank Ltd	(63,909,216)	42,411,499
	CC A/C with Standard Chartered Bank Ltd	(11,796,306)	49,316,037
	CC A/C with HSBC Bank Ltd	-	19,343,338
	Mrs. Momena Begum	17,500,000	17,500,000
		302,465,724	740,965,441



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		Amount in Taka	
		December 31, 2019	June 30, 2019
16.00	Current Portion of Long Term Loan		
	Prime Bank Ltd	12,500,004	12,500,004
		12,500,004	12,500,004
According to International Accounting Standard(IAS) I Presentation of Financial Statements" Current Portion of Long Term Loan that due to the settlement with in Twelve months after the financial Position date are current liabilities. Therefore the above amount has been shown in current liabilities.			
17.00	Liabilities for Goods		
	Imported Raw Cotton, P.S.F & Spare- parts	795,331,766	578,857,803
	Details of Trade Creditors Shown on Annexure- D		
18.00	Liabilities for Expenses & Others		
	Gas charges	8,625,072	7,355,892
	Unclaimed Dividend Dhaka Bank	3,218,932	3,869,343
	Unclaimed Dividend HSBC Bank	4,513,194	4,557,591
	Security Deposit with Saiham Sky view	1,119,690	1,119,690
	W.P.P.F.	4,733,614	1,312,385
	Auditor Fees	201,250	402,500
	Provision for Salary & wages officer staff F/O	9,820,588	10,001,779
	Provision for Gratuity	2,622,687	1,822,687
	Provision for provident fund	568,394	254,725
	Provision for remuneration	80,000	80,000
	Total	35,503,421	30,776,593
18.01	Workers Profit Participation Fund (WPPF)		
	Opening Balance as on 01 July, 2019	1,312,385	7,437,317
	Provision made during the period	3,421,229	-
		4,733,614	7,437,317
	Payment made during the period	-	(6,124,932)
	Closing Balance as on Dec 31, 2019	4,733,614	1,312,385
19.00	Provision for Tax		
	Opening Balance	-	-
	Add: Provision made during the period	15,707,123	9,909,789
	Add: provision for 1st qtr shortfall	-	-
		15,707,123	15,707,123
	Less: Income tax paid last year	-	-
	Less: income tax paid current period	(4,969,904)	(9,909,789)
	Closing Balance	10,737,219	-
19.01	Provision for income Tax		
	I. Regular Tax		
	Profit before Tax	68,424,574	(73,579,360)
	Accounting Depreciation	90,328,069	132,373,053
	Capital Allowance	(53,492,422)	(134,202,582)
	Other income	(2,598,485)	(2,295,360)
	Income/(loss) From business	102,661,737	(77,704,249)
	Tax on Business income @ 15%	15,399,260	(11,655,637)
	Tax on Other income @ 25%	307,863	573,840
	Total Tax Liability	15,707,123	(11,081,797)
	(ii) Minimum tax U/S-82C(2)		
	Tax deducted at Sources	4,969,904	9,909,789
	(iii) Minimum tax U/S-82C(4)		
	Turnover	401,025,342	1,443,691
	Non- Operating income	1,206,737	4,344
	Other income	615,625	3,694
			13,772
		1,451,729	9,375,896



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	<u>July-19 to Dec-19</u>	<u>July-18 to Dec-18</u>	<u>Oct-19 to Dec-19</u>	<u>Oct-18 to Dec-18</u>
21.00 Administrative and Marketing Expenses				
Directors' Remuneration	480,000	480,000	240,000	240,000
Salary & Allowances	17,220,753	14,592,162	7,394,967	6,713,681
Providend fund	1,234,290	1,281,096	743,166	792,612
Gratuity	800,000	-	300,000	-
Postage & Stamp	22,970	22,460	18,430	16,555
Printing & Stationery	52,879	111,644	34,067	75,736
Maintance	174,190	107,983	154,190	57,450
Maintenance of Vehicle	1,398,197	1,891,970	618,747	802,064
Traveling	16,049	12,680	4229	2,360
Conveyance	646,231	958,197	566,379	483,895
Entertainment	531,124	664,529	240,305	285,649
AGM Expenses	-	836,590	-	836,590
Paper & Periodicals	17,780	19,630	13,760	19,630
Advertisement	19,400	173,160	-	103,160
Subscription	182,800	228,000	85,785	128,000
Insurance Premium	726,591	690,588	154,939	540,086
Form, Fees & Others	1,638,079	1,932,274	702,452	1,006,521
Board Meeting Fees	237,667	210,000	147,667	105,000
Medical Expenses	-	930	-	-
Welfare Expenses	143,050	420,525	43,050	281,390
Electric Expenses	160,036	-	110,036	-
Utilities expenses	81,657	135,576	21,657	73,651
Miscellaneous Expenses	865,474	284,225	627,835	166,104
Selling & Distribution	1,228,712	86,160	1,209,849	63,389
Fuel & Gas	390,750	-	-	-
Office Maintenance	140,000	-	-	-
Telephone, Telex & Fax	111,391	341,650	47,500	269,771
Water & Sewerage Charges	115,625	26,420	100,625	26,420
IT Expenses	595,500	823,800	219,000	446,700
Auditors' Fees	207,000	57,500	103,500	28,750
Consultancy fee	150,000	-	-	-
Depreciation	6,737,520	5,914,187	3,344,659	2,929,827
Total	36,325,715	32,303,936	17,246,794	16,494,991
22.00 Financial Expenses				
Bank Interest	38,809,533	49,854,969	14,730,184	22,446,137
Bank Charges & Commission	2,649,359	2,319,514	1,043,917	1,126,333
Total	41,458,892	52,174,483	15,774,101	23,572,470
23.00 Non-Operating Income				
Gain/(Loss) on Dollar Fluction	1,192,093	4,726,799	1,192,093	2,843,753
Interest on FDR	160,298	-	-	-
Interest on saving A/C	14,644	23,758	14,644	20,197
	1,367,035	4,750,557	1,206,737	2,863,950
24.00 Other Income				
Office Rent	1,231,450	1,119,690	615,625	559,845
	1,231,450	1,119,690	615,625	559,845
25.00 Earnings Per Share (EPS)				
Net profit after tax	51,407,930	90,323,759	23,658,825	19,201,915
Number of total outstanding shares	90,562,500	90,562,500	90,562,500	90,562,500
Earnings Per Share (EPS)	0.57	1.00	0.26	0.21



Saiham Textile Mills Ltd.

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Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habigonj-3333.

	December 31, 2019	June 30, 2019
26.00 Net Assets Value (NAV) Per Share		
Total Assets	5,670,953,343	5,831,321,001
Less: Total outside liabilities	(1,684,924,217)	(1,903,381,271)
Net Assets Value	3,986,029,126	3,927,939,730
*Divided by number of Ordinary Shares	90,562,500	90,562,500
Net Assets Value (NAV) Per Share	44.01	43.37
27.00 Net Operating Cash Flows Per Share (NOCFPS)		
Net Cash Provided / (used) by Operating Activities	558,963,472	(394,419,702)
Number of total outstanding shares	90,562,500	90,562,500
Net Operating Cash Flows Per Share (NOCFPS)	6.17	(4.36)

(a) Net operating cashflow increased due to receive of claim against raw cotton lost by fire.

28.00 Reconciliation of cash flows from operating activities under indirect method

	Amount in Taka
Profit before Tax	68,424,574
Adjustment to Reconcile Profit before Tax provided by operating activities:	
Add: Depreciation	90,328,069
Less: Unrealized gain/(loss) for change in exchange rate of foreign currency	(6,071,054)
Add: loss on asset disposal	-
Add: Finance expenses	41,458,892
Less: Income Tax Paid	(4,969,904)
Changes in current assets and liabilities:	
(Increase) / Decrease in Inventories	(700,205,520)
(Increase) / Decrease in Trade and Sundry Receivable-net off unrealized gain/(loss)	856,595,570
(Increase) / Decrease in Advance, deposits & prepayments	(12,822,655)
Increase/ (Decrease) In trade creditors-net off unrealized gain/(loss)	221,498,671
Increase / (Decrease) payables & Accruals	4,726,828
Net cash flow from operating activities	558,963,472

29.00 Related party Transaction:

The company in normal course of business carried out a number of transactions with other entities that fall within the definition of related party

Name of the related party	Relationship	Nature of transaction	December 31, 2019	June 30, 2019
Faisal Spinning Mills Ltd.	Common Director	Trade & other Receivable/Payable	-	94,372,871
Saiham Cotton Mills Ltd.	Common Director	Trade & Other Receivable	-	-
Saiham Knit Composite Ltd.	Common Director	Trade & Other Receivable	19,460,670	33,641,459
Mrs. Momena Begum	Share holder	Short term loan	17,500,000	17,500,000
Director Remuneration	Managing Director	Remuneration	480,000	960,000
Board Meeting Fee	Directors	Meeting Fee	237,654	465,000



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Saiham Textile Mills Limited

Schedule of Trade debtor

Annexure-C

Particular	Amount in Taka	
	Dec 31, 2019	June 30, 2019
Sl. No.	Name of the party	Receivable
		31-Dec-19
		30-Jun-19
01	5F APPARELS LTD	7,165,350
02	ABC BANGLA APPARELS LTD.	9,483,296
03	ADVANCED COMPOSITE TEXTILE LTD.	34,732,110
04	ALLIANCE KNIT COMPOSITE LTD	4,160,305
05	Apparel Today Ltd	7,118,627
06	Apparel Village Ltd	-
07	Appollo Knitwear (BD) Ltd	-
08	Apex Textile Printing Mills Ltd	-
09	APS Design Works Ltd	-
10	APS KNIT COMPOSITE LIMITED	152,889
11	Aristocrat Fashion (Pvt) Ltd	-
12	Astro Knitwear Ltd	-
13	Aswad Composite Mills Ltd.	-
14	ASTRO STICH ART LTD.	1,200,275
15	ASWAD COMPOSITE MILLS LTD	11,773,467
16	BANGLA POSHAK LTD	672,204
17	BASE FASHIONS LIMITED.	18,881,675
18	BD. SKY COMPOSITE LTD.	449,855
19	Best Dresswear Ltd	2,135,867
20	Chaity Composite Ltd	-
21	Century Apparels Ltd	5,458,674
22	Cotton Field (BD) Ltd	-
23	COTTON DYEING & FINISHING MILLS LTD	1,853,700
24	Comptex Bangladesh Limited	-
25	CROSSLINE KNIT FABRICS LTD	1,991,471
26	Crystal Composite Ltd	-
27	Dewan Fashion Wears Ltd	-
28	DIRD COMPOSITE TEXTILES LTD.	17,101,042
29	DK Global Fashion Wear Ltd	-
30	DOWAS LAND APPARELS LTD.	1,745,840
31	DRESDEN TEXTILES LTD	6,988,800
32	ELHAM FASHION LTD	970
33	Enayet Garments Ltd	-
34	EMAZ FASHION WEAR LTD.	489,309
35	ESSENTIAL CLOTHING LTD	1,893,289
36	Everway Yarn Dyeing Ltd	-
37	Faisal Spinning Mills Ltd	-
38	FARIHA KNIT TEX LTD	5,833,804
39	Friends Knitwear & Accessories Ltd	-
40	Fariha Knittex Ltd.	4,885,924
41	FARNOOR GARMENTS LTD.	401,851
42	Generation Next Fashions LTD	61,200
43	Giant Textiles Ltd	12,446
44	GREEN LIFE KNITTEX LTD	3,934,634
45	Handz Clothing BD Ltd	-
46	H.K APPARELS LTD	4,285,906
47	HABITUS FASHION LTD	4,095,623
48	HDF APPARELS LTD.	944,281
49	Hydroxide Knitwear Ltd	-



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50	IMPRESS- NEWTEX COMPOSITE TEXTILES LTD	528,885	1,642,654
51	INTIMATE ATTIRE LTD	729,495	-
52	Jaroms Industries Ltd	-	1,473,910
53	JS KNITTING & GARMENTS LTD.	5,010	1,111,530
54	KAC Composite Knit Ind. Ltd	-	3,526,950
55	KAC Fashion Wear Ltd	-	567,383
56	KARONI KNIT COMPOSITE LTD.	155,961	-
57	KHAN BROTHERS KNITWEAR INDUSTRIES LTD	6,280,971	8,242,269
58	KNIT CONCEPT LTD.	2,511,238	-
59	Knit Horizon Ltd.	1,761,641	-
60	LANTABUR APPARELS LTD.	7,592,613	4,274,411
61	LATEST GARMENTS LTD	752,276	-
62	LIBAS KNITWEAR LTD.	330,142	1,829,547
63	LIBAS TEXTILES LTD	5,852,583	698,235
64	MASCOM COMPOSITE LIMITED	6,292,021	-
65	MOMTEX EXPO LTD	6,374	8,007
66	MOONLUX KNIT GARMENTS LTD	5,573,203	5,573,203
67	MOUCHAK KNIT COMPOSITE LTD	5,381,435	8,770,171
68	Muazuddin Knit fashion Ltd	5,409	10,790,195
69	Muazuddin Textile Ltd.	5,962,147	3,252,540
70	Mukul Knitwear Ltd	-	2,769,286
71	Muna Saaj Design	-	3,148,740
72	NAZ Knitwear Ltd.	65,700	65,700
73	NETWORK APPAREL LTD	30,836,766	-
74	NEW RESULI APPARELS	3,660,800	11,529,617
75	Newtex Dyeing & Printing Ltd.	150,481	150,481
76	NEXT EXPORT ZONE LTD	717,090	-
77	Nexus Fashion Ltd	11,503,378	26,236,462
78	NICE APPARELS INDUSTRIES LTD.	42,038	42,038
79	Nirzhor Knitwear Ltd	-	4,471,369
80	NORTHERN FASHION LTD	4,114,047	3,118,725
81	Northern Trading	19,654,020	21,636,798
82	N.R. Knitting Mills Ltd	-	432,848
83	NZ FABRICS LTD	1,907,220	-
84	NZ. DENIM LTD	9,064,921	-
85	Oli Knitting Fabrics Ltd	23,895	23,895
86	OLYMPIC FASHION LIMITED	5,648,267	-
87	One-Way Textile Mills Ltd	12,530	12,530
88	Optimum Fashion Wear Ltd	-	705,536
89	PACIFIC COTTON LTD.	4,929,563	1,764,362
90	PENTA FORTH APPARELS LTD.	4,945,461	4,557,049
91	Pentagon Fashion Wear Ltd	1,253,649	1,253,649
92	PINNACLE GARMENTS (PVT.) LTD.	1,003	1,003
93	PIXY KNIT WEARS LTD.	1,235,949	-
94	POLO COMPOSITE KNIT INDUSTRY LIMITED	2,238,931	16,376,143
95	Rahmat Fashion Wear Ltd	-	546,656
96	Rahmat Knit Garments Ltd	-	837,500
97	RAWAN FASHION LTD.	626,250	626,250
98	RAZ APPARELS	3,645,975	52,315,649
99	RBSR FASHION LTD	3,845,083	11,742,102
100	Reedisha Textripe Limited	-	3,103,159
101	REEDISHA KNITEX LIMITED.	7,905,570	-
102	RUDMILA KNITWEAR LTD.	5,300,683	18,900,740
103	RUDMILLA KNIT WEAR LTD	1,187,203	-
104	S.B. Knitting Ltd.	2,579,500	24,708,616
105	S.B.STYLE COMPOSITE LTD.	9,912,993	-
106	SADMA FASHION WEAR LTD.	2,718,913	3,031,684
107	SAIHAM KNIT COMPOSITE LTD.	19,460,670	33,641,459
108	Safia Apparels Ltd	-	5,616,000
109	SAKURA DYEING AND GARMENTS LTD	15,082,668	6,262,500



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110	SAWFTEX LTD	1,991,625	-
111	Seacotex Fabrics Ltd		1,077,945
112	SHAD FASHION LTD.	818,722	-
113	SHEPERD TEXTILE LTD	7,881,900	-
114	SHEPHERD TEXTILE (BD) LTD.	1,965,775	-
115	Shrabony Knitwear Limited	-	3,617,011
116	SILVER APPARELS LTD.	4,329,875	5,462,701
117	Square Fashions Ltd	-	551,100
118	TANIMA KNIT COMPOSITE LTD.	727,217	-
119	TAQWA FABRICS LTD.	18,725,388	7,688,528
120	Tosy Knit Fabrics Ltd	-	703,677
121	UNIQUE DESIGNERS LTD.	7,568,592	21,463,885
122	Unity Fabrics Industries Ltd	-	33,785,693
123	UNITED KNIT WEAR (PVT) LTD.	674,154	-
124	Versatile Textiles Ltd	645,450	645,450
125	V-KNIT WEAR & COMPOSITE LTD.	4,232	336,182
126	YORK FASHION LTD	7,836,734	751,330
127	ZAHEEN KNITWEARS LTD	4,489,564	2,119,135
128	ZAIN APPARELS LTD	655,475	-
129	Zayantex Limited		622,284
130	Unrealized Gain for foreign exchange	-	2,483,214
Total		442,212,005	747,739,818



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Saiham Textile Mills Limited Schedule of Liabilities for Goods

Annexure -D

Particulars	Amount in Taka	
	December 31, 2019	June 30, 2019
Bhiloss Industriess Pvt Ltd	4,944,646	
Birla Jing Wei Fibres co. Ltd	35,957,515	-
Agroorp International Pte	34,343,375	-
Reinhart AG	76,746,285	-
ABJ Trading LLP	53,019,437	
CAFCO International	253,910,773	11,663,824
Glencore Grain B.V	90,784,896	90,784,896
Unitec Fibres Pvt. Ltd.	53,984,674	10,092,923
Faircot SA	42,978,363	40,033,539
Kangwal Polyester Co. Ltd.	210,230,506	163,488,787
GCC and Company	-	2,552,369
Truzscher	-	5,064,339
Kanai Juyo Kogyo co Ltd	-	8,626,301
Local Supplier	-	1,191,230
Dhancot Fabricks Ltd	-	46,433,570
SRI SAI BABA COTTON INDUSTRIES	-	48,397,630
Reinhart AG	236,919,836	134,837,082
Jamal Yarn Trading	14,739,776	14,739,777
Local Supplier	15,472,964	5,499,157
Unrealized gain for foreign Exchange		(4,547,621)
Total	795,331,766	578,857,803



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Saiham Textile Mills Limited
 Property, Plant and Equipment (Spinning unit)
 As at December 31, 2019

Annexure - A

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 31 Dec, 2019
	As at 1st Oct, 2019	Addition during the year	Adjustment during the year		Total as at 31 Dec, 2019	Charged during the Period	Adjustment during the year	
Land & Land Development	10,133,262	9,330	-	10,142,592	-	-	-	10,142,592
Factory Building & Other Construction	55,933,122	440,000	-	56,373,122	261,632	-	35,264,166	21,108,956
Building Office Space	144,715,490	-	-	144,715,490	1,584,325	-	19,553,780	125,161,710
Plant & Machineries	628,984,558	-	-	628,984,558	2,972,120	-	473,444,749	155,539,809
Furniture & Fixtures	3,943,236	-	-	3,943,236	15,956	-	3,324,074	619,162
Motor Vehicles	21,125,782	4,858,902	-	25,984,684	334,593	-	12,737,898	13,246,786
Sundry Assets	9,581,405	-	-	9,581,405	33,382	-	8,279,506	1,301,899
Office Equipments	8,816,895	143,816	-	8,960,711	119,204	-	4,167,950	4,792,761
Sub-Total (a)	883,233,750	5,452,048	-	888,685,798	5,321,212	-	556,772,123	331,913,675

(b) Revaluation:

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 31 Dec, 2019
	As at 1st Oct, 2019	Addition during the year	Adjustment during the year		Total as at 31 Dec, 2019	Charged during the Period	Adjustment during the Period	
Land & Land Development	456,315,538	-	-	456,315,538	-	-	-	456,315,538
Factory Building & Other Construction	348,798,084	-	-	348,798,084	3,636,023	-	61,552,253	287,245,831
Building Office Space	76,081,074	-	-	76,081,074	796,296	-	13,173,695	62,907,379
Plant & Machineries	336,855,612	-	-	336,855,612	3,449,721	-	156,320,204	180,535,408
Motor Vehicles	1,053,862	-	-	1,053,862	10,822	-	776,091	277,771
Sub-Total (b)	1,219,104,170	-	-	1,219,104,170	7,892,863	-	231,822,243	987,281,927
Grand Total (a+b)	2,102,337,920	5,452,048	-	2,107,789,968	13,214,075	-	788,594,366	1,319,195,603

Depreciation Charge to :
 Cost of Production
 Administrative Expenses

10,319,496
 2,894,578
13,214,075

Total



Saiham Textile Mills Ltd.

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Saiham Textile Mills Limited
 Property, Plant and Equipment (Melange unit)
 Property, Plant and Equipment
 As at Dec 31, 2019

Annexure - B

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 30th Sept, 2019
	As at 1st Oct, 2019	Addition during the year	Adjustment during the year		Total as at 31 Dec, 2019	Charged during the year	Adjustment during the year	
Land & Land Development	53,959,490	-	-	-	-	-	-	53,959,490
Factory Building & Other Construction	278,628,343	1,730,700	-	5	66,620,354	2,651,968	69,272,322	211,086,721
Plant & Machineries	1,214,527,307	-	-	7.5	453,558,085	14,268,173	467,826,258	746,701,049
Furniture & Fixtures	415,575	-	-	10	164,149	6,286	170,435	245,140
Motor Vehicles	17,837,434	-	-	15	8,301,641	357,592	8,659,233	9,178,201
Sundry Assets	2,195,487	-	-	10	532,024	41,587	573,611	1,621,876
Office Equipments	2,448,500	317,600	-	10	981,427	44,617	1,026,044	1,740,056
Sub-Total (a)	1,570,012,136	2,048,300	-		530,157,680	17,370,222	547,527,902	1,024,532,534

Note: As impact of fire incident in Godown, for damage of godown, book value of factory building and other construction reduced by BDT. 3892335.00/=

(b) Revaluation:

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 30th Sept, 2019
	As at 1st Oct, 2019	Addition during the year	Adjustment during the year		Total as at 31 Dec, 2019	Charged during the year	Adjustment during the year	
Land & Land Development	489,028,911	-	-	-	-	-	-	489,028,911
Factory Building & Other Construction	468,447,353	-	-	5	9,710,523	5,734,210	15,444,733	453,002,620
Plant & Machineries	465,976,656	-	-	7.5	14,452,557	8,466,077	22,918,634	443,058,022
Sub-Total (b)	1,423,452,920	-	-		24,163,080	14,200,287	38,363,367	1,385,089,553

Grand Total (a+b)

2,993,465,056	2,048,300	2,995,513,356	554,320,760	31,570,509	585,891,269	2,409,622,087
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Depreciation Charge to :

Cost of Production	16,920,141	31,120,428	41,439,924
Administrative Expenses	450,081	450,081	3,344,659
Total	31,570,509	31,570,509	44,784,584

83,590,549	6,737,521	90,328,069
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Saiham Textile Mills Limited
 Property, Plant and Equipment (Spinning unit)
 As at Sept. 30, 2019

Annexure - A

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 30th Sept, 2019
	As at 1st July, 2019	Addition during the year	Adjustment during the year		Total as at 30th Sept, 2019	Charged during the year	Adjustment during the year	
Land & Land Development	10,126,662	6,600	-	-	-	-	-	10,133,262
Factory Building & Other Construction	55,933,122	-	-	5	34,737,590	264,944	-	35,002,534
Building Office Space	144,715,490	-	-	5	16,365,075	1,604,380	-	17,969,455
Plant & Machineries	628,983,403	1,155	-	7.5	467,443,739	3,028,890	-	470,472,629
Furniture & Fixtures	3,940,116	3,120	-	10	3,291,833	16,285	-	3,308,118
Motor Vehicles	20,925,782	200,000	-	15	12,063,468	339,837	-	12,403,305
Sundry Assets	9,581,405	-	-	10	8,211,886	34,238	-	8,246,124
Office Equipments	8,816,895	-	-	10	3,926,486	122,260	-	4,048,746
Sub-Total (a)	883,022,875	210,875	-		546,040,077	5,410,834	-	551,450,911

(b) Revaluation:

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 30th Sept, 2019
	As at 1st July, 2019	Addition during the year	Adjustment during the year		Total as at 30th Sept, 2019	Charged during the year	Adjustment during the year	
Land & Land Development	456,315,538	-	-	-	-	-	-	456,315,538
Factory Building & Other Construction	348,798,084	-	-	5	54,234,181	3,682,049	-	57,916,230
Building Office Space	76,081,074	-	-	5	11,571,023	806,376	-	12,377,399
Plant & Machineries	336,855,612	-	-	7.5	149,354,843	3,515,639	-	152,870,482
Motor Vehicles	1,053,862	-	-	15	754,025	11,244	-	765,269
Sub-Total (b)	1,219,104,170	-	-		215,914,071	8,015,308	-	223,929,380
Grand Total (a+b)	2,102,127,045	210,875	-		761,954,148	13,426,142	-	775,380,291

Depreciation Charge to :
 Cost of Production
 Administrative Expenses

10,491,522
 2,934,620
13,426,142

Total



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Saiham Textile Mills Limited
Property, Plant and Equipment (Melange unit)
Property, Plant and Equipment
As at Sept 30, 2019

Annexure - B

Particulars	Cost				Rate of dep. (%)	Depreciation			Written down value as at 30th Sept, 2019
	As at 1st July, 2019	Addition during the year	Adjustment during the year	Total as at 30th Sept, 2019		Charged during the year	Adjustment during the year	Total as at 30th Sept, 2019	
Land & Land Development	53,959,490	-	-	53,959,490	-	-	-	-	53,959,490
Factory Building & Other Construction	278,478,843	149,500	-	278,628,343	5	2,683,645	66,620,354	212,007,989	
Plant & Machineries	1,214,527,307	-	-	1,214,527,307	7.5	14,540,813	453,558,085	760,969,222	
Furniture & Fixtures	415,575	-	-	415,575	10	6,447	164,149	251,426	
Motor Vehicles	17,837,434	-	-	17,837,434	15	371,524	8,301,641	9,535,793	
Sundry Assets	2,195,487	-	-	2,195,487	10	42,653	532,024	1,663,463	
Office Equipments	2,448,500	-	-	2,448,500	10	37,617	981,427	1,467,073	
Sub-Total (a)	1,569,862,636	149,500	-	1,570,012,136		17,682,699	530,157,680	1,039,854,456	

Note: As impact of fire incident in Godown, for damage of godown, book value of factory building and other construction reduced by BDT. 3892335.00/=

(b) Revaluation:

Particulars	Cost				Rate of dep. (%)	Depreciation			Written down value as at 30th Sept, 2019
	As at 1st July, 2019	Addition during the year	Adjustment during the year	Total as at 30th Sept, 2019		Charged during the year	Adjustment during the year	Total as at 30th Sept, 2019	
Land & Land Development	489,028,911	-	-	489,028,911	-	-	-	-	489,028,911
Factory Building & Other Construction	468,447,353	-	-	468,447,353	5	5,806,795	9,710,523	458,736,830	
Plant & Machineries	465,976,656	-	-	465,976,656	7.5	8,627,849	14,452,557	451,524,099	
Sub-Total (b)	1,423,452,920	-	-	1,423,452,920		14,434,644	24,163,080	1,399,289,840	

Grand Total (a+b)

2,993,315,556	149,500	2,993,465,056	522,203,417	32,117,344	554,320,761	2,439,144,295
Depreciation Charge to :						
		17,224,458	131,659,102	458,241	31,659,102	42,150,624
			458,241		458,241	3,392,861
			Total		32,117,344	45,543,485